Singapore was the most innovative country in Asia and 7th in the world.

**It's about Survival!**
- Small & Open Economy
- Adopted Learning from other countries
- Our ecosystem is progressing
- Must be able to attract good talent
- Plan ahead of time

TEO SER LUCK
Nurturing Singapore's Aspiring Intrapreneurs

RIE
Research
- Strengthen collaboration for greater impact

Innovation
- Foster commercialisation for research

Enterprise
- Encourage more industry-oriented R&D while building capabilities for future opportunities

Productivity
- Is a big word for Singapore
The journey of innovation starts with Research then to be commercialised

7 Centres of Innovation
- Electronics
- Marine & Offshore Technology
- Disruptive Technology
- Supply Chain Management
- Food Innovation & Resource
- Precision Engineering
- Materials
- Environment & Water

Technology Adoption Programme
- Aerospace
- Food Manufacturing
- Logistics
- Construction
- Retail
- Healthcare
- Marine
- Infocomm & Media
- Food Services

Launch Pad
- Startup Campus
- 23 incubators
- 250 startups
- 1000 innovators
- Private sector-led
- Calms you down
- Protects you
- Positive outcome

The Singapore Government will invest $16.1B over 2011-2015 to boost RIE
STRENGTHENING THE INNOVATION VALUE CHAIN

SINGAPORE’S JOURNEY TOWARDS AN INNOVATIVE AND ENTREPRENEURIAL ECONOMY

BY MR TEO SER LUCK
MINISTER OF STATE FOR TRADE AND INDUSTRY & MAYOR, NORTHEAST DISTRICT
SINGAPORE
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Global Innovation Index 2014:
Singapore was the most innovative country in Asia & 7th most innovative country in the world

Source: Global Innovation Index
Research, Innovation & Enterprise (RIE) 2015 Strategies

1. Strengthen **collaboration** for greater impact
2. Foster **commercialisation** of research
3. Encourage more **industry-oriented** R&D, while building capabilities for future opportunities
4. Grow a critical mass of **talent**

**Govt Allocation to RIE**

Under RIE2015, Singapore Government will invest $16.1b over 2011-2015 to boost Research, Innovation & Enterprise
Centres of Innovation (COIs) provide laboratory facilities, technology consultancy and training courses.
Technology Adoption Programme (TAP) focuses on developing horizontal technology platforms in identified sectors for quick implementation.
Government grants and loans to start-ups provide the funding support needed to catalyse innovation.
The Action Community for Entrepreneurship (ACE) champions the development of the entrepreneurial ecosystem
OUR VISION
A leading global city of enterprise and talent, a vibrant nation of innovation and opportunity

OUR MISSION
To promote economic growth and create good jobs, to enable Singaporeans to improve their lives

THANK YOU